

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

JOHN NIELSEN
RHONDA NIELSEN
Debtor(s)

Case No. 09-38903

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 10/16/2009.
- 2) The plan was confirmed on 12/02/2009.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was converted on 01/30/2013.
- 6) Number of months from filing to last payment: 38.
- 7) Number of months case was pending: 40.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$15,035.00.
- 10) Amount of unsecured claims discharged without payment: \$0.00.
- 11) All checks distributed by the trustee relating to this case have not cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$50,574.00
Less amount refunded to debtor	\$12.07

NET RECEIPTS: **\$50,561.93**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$2,584.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$2,724.38
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$5,308.38**

Attorney fees paid and disclosed by debtor: \$916.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
ACORN PUBLIC LIBRARY	Unsecured	42.00	NA	NA	0.00	0.00
CAPITAL ONE BANK USA	Unsecured	1,498.00	1,498.83	1,498.83	132.74	0.00
DEPT STORES NATIONAL BK/MACYS	Unsecured	599.00	598.90	598.90	41.57	0.00
ECMC	Unsecured	NA	8,666.83	8,666.83	767.55	0.00
EVERHOME MORTGAGE	Unsecured	1,238.00	NA	NA	0.00	0.00
GE MONEY BANK	Unsecured	211.00	NA	NA	0.00	0.00
HFC	Unsecured	56,121.00	55,585.60	55,585.60	4,922.80	0.00
HSBC BANK	Unsecured	1,456.00	NA	NA	0.00	0.00
HSBC BANK	Unsecured	267.00	NA	NA	0.00	0.00
INGALLS MEMORIAL HOSPITAL	Unsecured	183.00	NA	NA	0.00	0.00
ISAC	Unsecured	5,699.00	5,714.20	5,714.20	506.07	0.00
LENSCRAFTERS	Unsecured	891.00	NA	NA	0.00	0.00
NATIONAL STUDENT LOAN PROGRA	Unsecured	1,937.00	NA	NA	0.00	0.00
OCWEN LOAN SERVICING LLC	Secured	235,000.00	269,323.77	308,166.59	0.00	0.00
OCWEN LOAN SERVICING LLC	Secured	NA	38,842.82	38,842.82	38,842.82	0.00
OCWEN LOAN SERVICING LLC	Secured	NA	NA	NA	0.00	0.00
PRONGER SMITH	Unsecured	452.00	451.60	451.60	40.00	0.00
T MOBILE	Unsecured	272.00	NA	NA	0.00	0.00
VICTORIAS SECRET	Unsecured	336.00	NA	NA	0.00	0.00
WACHOVIA EDUCATION FINANCE	Unsecured	2,873.00	NA	NA	0.00	0.00
WACHOVIA EDUCATION FINANCE	Unsecured	2,315.00	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$308,166.59	\$0.00	\$0.00
Mortgage Arrearage	\$38,842.82	\$38,842.82	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$347,009.41	\$38,842.82	\$0.00
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$72,515.96	\$6,410.73	\$0.00

Disbursements:	
Expenses of Administration	<u>\$5,308.38</u>
Disbursements to Creditors	<u>\$45,253.55</u>
TOTAL DISBURSEMENTS :	<u>\$50,561.93</u>

12) The trustee certifies that the foregoing summary is true and complete and all administrative matters for which the trustee is responsible have been completed. The trustee requests that the trustee be discharged and granted such relief as may be just and proper.

Dated: 02/27/2013

By: /s/ Tom Vaughn

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.